



Zurich Property Portfolio Protection (Zurich PPP)

Built to help meet the demands of a fast-evolving middle market



Zurich's market-leading Property Portfolio Protection (PPP) insurance is broad, flexible and compliant coverage designed to help mid-sized businesses meet the challenges of an ever-changing risk landscape and a competitive marketplace. To ensure we stay on course in that goal, we periodically add policy enhancements and make process improvements to continue to meet the needs of your business.

Developed with broker and customer input, Zurich PPP is built around core coverages for:

- Real and Personal Property (including expanded definitions)
- Natural Catastrophes
- Equipment Breakdown
- Ordinance or Law
- Computer Systems
- Business Income including Extra Expense

Take advantage of the Zurich Summit Package

The Summit Package combines Zurich Property Portfolio Protection coverages and General Liability Insurance with industry-specific enhancements.*

Property Portfolio Protection and the Summit Package are available now for new business and are available for renewals starting May 1, 2023, subject to filing and approval, including local variation in terms and conditions, and qualification.

Recognizing the varied challenges of different industries and different property regions, the customizable Zurich PPP also offers a wide range of additional coverages.

Recent added coverages and enhancements include:

- Better Green™ coverage, to rebuild to same or higher green standard, automatically included via sublimit after a covered loss
- Additional deductible options for natural catastrophe coverage to help address the increased frequency and severity of extreme weather events and allow more flexibility for risk-management strategies and budgeting
- Decontamination Expense coverage
- Loss Prevention Expense coverage
- Worldwide Mobile Communications Property coverage
- Unintentional Errors and Omissions (included as a sublimit)
- Extended Period of Indemnity includes Overhead Transmission and Distribution Lines as part of base coverage
- Several coverages changed from premises-based to occurrence-based triggers
- Leasehold interest incorporates Gross, Net and Monthly leasehold interest definitions

Zurich also remains committed to increasing efficiencies and streamlining processes wherever we can.

To further that progress, the current PPP form features:

- Simplified language and improved formatting for greater readability and easier customization for specific industry segments and customers
- A 57% page reduction compared to previous forms
- At-a-glance tabular format displaying premises limits and deductibles
- Business Income with Extra Expense now a single form
- User-friendly Declaration format displaying premises limits and deductibles
- Ordinance or Law and Equipment Breakdown coverages shown in the Declarations section
- Off-Premises Service Interruption now called Utility Services and time element coverage sublimit now included in the Business Income with Extra Expense form
- Several coverages have been renamed to be consistent with current, standard industry usage
- Section added for Property Not Covered to increase clarity

With 150 years of global insurance experience and more than a century working in the U.S., Zurich is a leader in risk management. We are dedicated to offering better property protection for our Middle Market customers through our broad array of insurance products and risk management services.

To learn more, contact your local Zurich Underwriter.

*Some loss-sensitive structures may require stand-alone Property and General Liability policies.

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1299 Zurich Way, Schaumburg, IL 60196-1056 800 382 2150 www.zurichna.com

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A1-P0483595-A (03/23) P0483595

