

REVENUE SUPPORTED DEBT SERVICE Combined Utility System

Includes Existing Previous Lien and First Lien Bonds as of March 22, 2018

Fiscal Year	Principal	Interest	Total
2019	213,810,000	250,642,813	464,452,813
2020	205,584,984	258,017,625	463,602,609
2021	216,285,853	248,961,193	465,247,047
2022	229,167,094	235,570,013	464,737,106
2023	237,398,536	227,953,110	465,351,647
2024	245,731,264	219,587,745	465,319,009
2025	255,978,525	208,654,186	464,632,710
2026	266,169,875	197,891,051	464,060,926
2027	266,842,293	196,486,453	463,328,746
2028	276,459,307	185,251,658	461,710,965
2029	278,305,964	183,357,281	461,663,245
2030	333,400,000	135,806,986	469,206,986
2031	339,085,000	121,929,120	461,014,120
2032	353,480,000	107,652,346	461,132,346
2033	367,790,000	92,820,033	460,610,033
2034	384,020,000	77,154,095	461,174,095
2035	223,565,000	61,047,251	284,612,251
2036	231,510,000	50,408,318	281,918,318
2037	221,980,000	39,767,725	261,747,725
2038	153,465,000	31,403,888	184,868,888
2039	154,270,000	24,889,444	179,159,444
2040	97,825,000	19,431,418	117,256,418
2041	101,410,000	15,127,522	116,537,522
2042	70,245,000	11,490,384	81,735,384
2043	73,190,000	8,542,873	81,732,873
2044	62,895,000	5,792,162	68,687,162
2045	51,640,000	3,560,494	55,200,494
2046	36,160,000	1,940,967	38,100,967
2047	19,770,000	977,052	20,747,052
2048	17,665,000	322,099	17,987,099
	5,985,098,694	3,222,437,302	9,207,535,996

Notes:

Debt service for the hedged 2004B bonds is calculated at the fixed rate of the associated swap, which is 3.7784%.

Debt service for the hedged 2012A bonds is calculated at 4.6784% until May 2020, and 3.7784% thereafter.

Debt service for the hedged 2012B bonds is calculated at 4.2634% until June 2021, and 3.7784% thereafter.

Debt service for the hedged 2012C bonds is calculated at 4.3610% until August 2019 and 3.761% thereafter.

Includes the First Lien 2018A Bonds scheduled to close on April 11, 2018.

REVENUE SUPPORTED DEBT SERVICE Combined Utility System

Bonds Payable From Gross System Revenue as of March 22, 2018

Fiscal Year	Principal	Interest	Total
2019	3,590,000	2,794,706	6,384,706
2020	3,755,000	2,625,806	6,380,806
2021	3,960,000	2,437,931	6,397,931
2022	4,125,000	2,251,006	6,376,006
2023	4,300,000	2,055,581	6,355,581
2024	4,515,000	1,835,206	6,350,206
2025	4,735,000	1,603,956	6,338,956
2026	9,535,000	1,247,206	10,782,206
2027	2,430,000	948,081	3,378,081
2028	2,555,000	823,456	3,378,456
2029	2,685,000	719,306	3,404,306
2030	2,765,000	635,828	3,400,828
2031	2,850,000	546,313	3,396,313
2032	2,945,000	441,100	3,386,100
2033	3,060,000	321,000	3,381,000
2034	3,180,000	196,200	3,376,200
2035	3,315,000	66,300	3,381,300
	64,300,000	21,548,984	85,848,984

REVENUE SUPPORTED DEBT SERVICE Combined Utility System

Bonds Payable at Subordinate Level as of March 22, 2018

Fiscal Year	Principal	Interest	Total
2019	4,735,100	5,053,748	9,788,848
2020	6,163,051	5,799,489	11,962,540
2021	6,253,552	6,248,200	12,501,752
2022	6,354,533	6,748,930	13,103,464
2023	6,463,684	7,405,575	13,869,259
2024	6,583,615	8,118,955	14,702,569
2025	6,711,822	9,151,126	15,862,948
2026	7,151,253	11,134,903	18,286,156
2027	7,302,323	11,551,677	18,854,000
2028	7,465,178	11,608,556	19,073,735
2029	7,646,922	12,991,622	20,638,545
2030	5,854,926	15,485,344	21,340,269
2031	5,656,556	16,959,967	22,616,523
2032	5,794,557	16,606,387	22,400,944
2033	6,797,680	16,217,430	23,015,110
2034	6,998,607	16,129,550	23,128,157
2035	7,211,528	16,028,515	23,240,043
2036	9,522,082	14,361,936	23,884,019
2037	14,369,276	11,443,078	25,812,354
2038	17,292,510	9,441,761	26,734,271
2039	17,976,932	8,900,999	26,877,930
2040	18,689,442	8,327,310	27,016,752
2041	19,435,161	7,720,545	27,155,706
2042	20,207,762	7,078,920	27,286,682
2043	21,032,632	6,376,056	27,408,689
2044	21,890,063	5,630,987	27,521,049
2045	22,777,059	4,846,994	27,624,052
2046	23,710,786	4,024,302	27,735,088
2047	23,368,757	3,186,764	26,555,521
2048	18,583,038	2,440,144	21,023,181
2049	15,234,865	1,823,211	17,058,076
2050	15,827,486	1,242,420	17,069,906
2051	12,185,120	638,521	12,823,640
2052	4,370,147	180,050	4,550,197
	407,618,003	290,903,971	698,521,974

Notes:

Includes CUS Subordinate Lien Series 2015E Bonds, 2016D Bonds, 2017C Bonds, and certain obligations to Coastal Water Authority pursuant to contract. The City receives payments from four regional water authorities which partially support the Coastal Water Authority obligations. Values above are net of expected regional water authority receipts.

REVENUE SUPPORTED DEBT SERVICE Convention and Entertainment Facilities

Hotel Occupancy Tax and Special Revenue Bonds as of March 22, 2018

Fiscal Year	Principal	Interest	Total
2019	21,779,207	26,472,468	48,251,674
2020	23,076,952	26,053,691	49,130,643
2021	24,303,250	25,247,568	49,550,818
2022	22,017,154	28,849,069	50,866,222
2023	22,180,674	29,005,888	51,186,562
2024	22,577,310	29,335,449	51,912,759
2025	23,112,980	29,479,779	52,592,758
2026	23,667,381	29,757,611	53,424,992
2027	24,710,836	29,860,511	54,571,347
2028	25,290,221	29,898,227	55,188,447
2029	25,234,265	30,062,706	55,296,971
2030	25,499,774	30,062,114	55,561,888
2031	25,455,392	30,150,667	55,606,058
2032	25,679,127	29,981,697	55,660,824
2033	26,384,936	29,297,609	55,682,545
2034	27,325,119	28,508,586	55,833,705
2035	4,605,000	2,292,125	6,897,125
2036	4,840,000	2,056,000	6,896,000
2037	5,090,000	1,807,750	6,897,750
2038	5,350,000	1,546,750	6,896,750
2039	5,620,000	1,272,500	6,892,500
2040	5,910,000	984,250	6,894,250
2041	3,670,000	744,750	4,414,750
2042	3,840,000	576,200	4,416,200
2043	3,995,000	419,500	4,414,500
2044	4,160,000	256,400	4,416,400
2045	4,330,000	86,600	4,416,600
	439,704,576	474,066,463	913,771,039

Notes:

2001C Bonds assumed interest at 5.0%.

REVENUE SUPPORTED DEBT SERVICE

Houston Airport System

Senior Lien debt as of March 22, 2018

Fiscal Year	Principal	Interest	Total
2019	11,275,000	21,820,244	33,095,244
2020	11,835,000	21,256,494	33,091,494
2021	12,430,000	20,664,744	33,094,744
2022	13,050,000	20,043,244	33,093,244
2023	13,705,000	19,390,744	33,095,744
2024	14,390,000	18,705,494	33,095,494
2025	15,110,000	17,985,994	33,095,994
2026	15,865,000	17,230,494	33,095,494
2027	16,655,000	16,437,244	33,092,244
2028	17,510,000	15,583,675	33,093,675
2029	18,405,000	14,686,288	33,091,288
2030	19,375,000	13,720,025	33,095,025
2031	20,440,000	12,654,400	33,094,400
2032	21,565,000	11,530,200	33,095,200
2033	22,750,000	10,344,125	33,094,125
2034	24,000,000	9,092,875	33,092,875
2035	25,320,000	7,772,875	33,092,875
2036	26,715,000	6,380,275	33,095,275
2037	28,185,000	4,910,950	33,095,950
2038	29,735,000	3,360,775	33,095,775
2039	31,370,000	1,725,350	33,095,350
	409,685,000	285,296,506	694,981,506

Notes:

Series 2002P-1 and P-2 at 5.85%.

Series 2002C, D-1 and D-2 bonds at 5.30%.

Series 2010 bonds at 5.25%.

Not reduced for capitalized interest funded from Series 2009 bond proceeds.

REVENUE SUPPORTED DEBT SERVICE

Houston Airport System

Subordinate Lien debt as of March 22, 2018

Fiscal Year	Principal	Interest	Total
2019	75,865,000	82,063,725	157,928,725
2020	79,395,000	78,532,267	157,927,267
2021	83,990,000	74,189,833	158,179,833
2022	88,425,000	70,176,906	158,601,906
2023	92,620,000	65,135,188	157,755,188
2024	96,935,000	60,831,878	157,766,878
2025	101,695,000	55,549,764	157,244,764
2026	109,150,000	50,419,113	159,569,113
2027	112,170,000	44,982,468	157,152,468
2028	117,750,000	39,084,131	156,834,131
2029	125,515,000	33,123,735	158,638,735
2030	132,030,000	26,538,927	158,568,927
2031	136,095,000	19,888,192	155,983,192
2032	146,730,000	12,984,527	159,714,527
2033	7,995,000	5,512,500	13,507,500
2034	8,390,000	5,112,750	13,502,750
2035	8,810,000	4,693,250	13,503,250
2036	9,255,000	4,252,750	13,507,750
2037	9,715,000	3,790,000	13,505,000
2038	10,200,000	3,304,250	13,504,250
2039	10,715,000	2,794,250	13,509,250
2040	11,245,000	2,258,500	13,503,500
2041	11,805,000	1,696,250	13,501,250
2042	2,715,000	1,106,000	3,821,000
2043	2,850,000	970,250	3,820,250
2044	2,995,000	827,750	3,822,750
2045	3,145,000	677,750	3,822,750
2046	3,305,000	520,500	3,825,500
2047	3,470,000	355,250	3,825,250
2048	3,640,000	182,000	3,822,000
	1,608,615,000	751,554,652	2,360,169,652